

Draft Resolutions for the 8/21/2014 Town Board Meeting

- 1. Appoint employee relations attorney:** Whereas the town of Ancram from time to time requires legal advice related to matters affecting its employees, and whereas employment law is a specialized area, therefore it is resolved that the Town Board of the Town of Ancram authorizes the Town Supervisor to retain the firm of Towne, Ryan & Partners of Albany NY, P.C. to serve as the employee relations attorney for the Town.
- 2. Sell surplus dump truck:** Whereas the Highway Superintendent determined that the Highway Department had one more dump truck than it needs, and whereas the Highway Superintendent determined that this truck was surplus, and sold it for \$8000, therefore it resolved that the dump truck sold was surplus and the Highway superintendent was authorized to have sold it, and it is further resolved that in the future, the Highway Superintendent will notify the Town Board prior to declaring equipment surplus and will secure prior Town Board approval for the disposal of any surplus equipment.
- 3. Prepay garage loan:** Whereas the Town of Ancram has a \$280,000 outstanding balance on the original \$450,000 ten year garage loan taken out in 2010, and whereas the interest rate on this loan is 2.99%, and whereas the Town expects to have approximately \$800,000 of available discretionary funds in the bank by the end of 2014, and whereas these funds earn approximately .3% per year in interest, and whereas if the Town were to prepay the garage loan it would save approximately \$25,000 in interest cost over the next 6 years, therefore it is resolved that the Ancram Town Supervisor is authorized to prepay the full \$280,000 remaining balance of the garage loan to the Bank of Geene County in September 2014, and it is further resolved that a budget transfer is approved in the amount of \$240,000 from the fund balance to the General Fund loan account (9710.6) to allow for the prepayment of the outstanding loan.