

To: Ancram Town Board
From: Art Bassin 
Date: January 17, 2013
Subject: Monthly Supervisors Report

Financial Report: We ended 2012 about where we expected. Revenues were about \$93,000 better than the budget, and costs were about \$45,000 under budget after we spent about \$65,000 on unbudgeted highway equipment as part of the Highway Department's plan to upgrade their equipment inventory. We ended 2012 with \$680,000 in the bank, about \$150,000 more than we had budgeted. We are starting 2013 with about 50% of our 2013 spending plan already in the bank, in reserve. This cash reserve serves as insulation from any unexpected deterioration in Federal, State and County aid, which totals about \$350,000 of the Town's 2013 revenue budget of \$1.3 million. The Preliminary December YTD Financial Summary Chart is attached. The detailed financial reports will be sent to you via email when they are ready, and will be posted on the town web site at www.townofancram.org.

2013 Priorities: Here is my sense of the priorities for 2013. We will discuss these at our meeting on Thursday, and amend them as necessary based on your comments.

1. Complete the zoning and subdivision regulation revision effort
2. Improve the safety of the 82/7 Intersection
3. Adopt and implement the Heritage Resources Plan
4. Adopt the implement the Natural Resources Plan
5. Fix the barking dog and wind turbine noise problems
6. Increase financial reserves
7. Keep taxes flats in 2014

County Property Tax Bills Increase: The County tax bills came out early in the month. Most Ancram property owners saw a slight increase in their county taxes. While the County tax rate declined by .2%, Ancram taxable property values increased as a percentage of the total County, because other town's assessed values declined, while Ancram values stayed at last year's levels. Town taxes dropped about 4%.