

**Town of Ancram
Town Board
2014 Year End Meeting
January 5, 2015**

Present: Supervisor Arthur Bassin Councilman James Miller
 Councilman Chris Thomas Councilman Hugh Clark
 Councilwoman Madeline Israel Town Clerk Monica Cleveland
 Highway Superintendent James MacArthur

Supervisor Bassin welcomed everyone to the meeting and called the gathering to order at 7:05 pm with a salute to the flag.

Mr. Bassin announced that there was another check that was received for Chips in the amount of \$154,000. This brings the ending balance in the bank for 2014 to approximately \$630,000.00.

Mr. Bassin informed the board that Mr. MacArthur has given him the 2014 fuel inventory to look over.

The following resolution was offered by Councilman Clark and seconded by Councilwoman Israel and carried unanimously.

Resolution #1 of 2015

2014 Audit: Whereas the Ancram Town Board has determined that the financial books and records of the Town should be reviewed by an outside auditor periodically, and whereas the Financial Advisory Council has reviewed the two audit proposals received by the Town, interviewed both firms and recommends that the Town retain RG Preusser to conduct the 2014 audit, therefore it is resolved that the Town of Ancram will retain RG Preusser to audit the 2014 books and records of the Town based on the terms and conditions outlined in the Preusser letter proposal dated December 5, 2014, and that the Town Supervisor is authorized to enter into an agreement with RG Preusser to conduct the 2014 audit of the Town of Ancram.

The following resolution was offered by Councilman Miller and seconded by Councilwoman Israel and carried unanimously.

Resolution #2 of 2015

Purchasing Policy: Whereas the Town Board and the Financial Advisory Council have reviewed the Town of Ancram Purchasing policy and has updated it as needed, therefore it is resolved that the Purchasing Policy is approved as presented.

The following resolution was offered by Councilman Clark and seconded by Councilman Miller and carried unanimously.

Resolution #3 of 2015

Financial Control Policies and Processes: Whereas the Town Board and the Financial Advisory Council have reviewed the Town of Ancram Financial Control Polices and Processes

and has up dated it as needed, therefore it is resolved that the Financial Control Policies and Processes document is approved as presented.

The following general budget amendment to balance the 2014 books was offered by Councilman Miller and seconded by Councilwoman Israel and passed unanimously.

To Social Security from Fund Balance: \$400.00.

The following Highway budget amendment to balance the 2014 books was offered by Councilman Miller and seconded by Councilwoman Israel and passed unanimously.

To: 5110.1 from 9010.8 \$3,500.00

A motion was made by Councilman Clark and seconded by Councilwoman Israel to close the year end meeting. Motion carried.

Respectfully submitted by,

Monica R. Cleveland