

To: Ancram Town Board
From: Art Bassin 
Date: 11/17/2010
Subject: Supervisor's Report – October 2010

Financial Results – On Track

YTD October and Full Year: Based on October year-to-date results and our estimates for the rest of the year, revenues are looking like they will be about \$100,000 better than budget, and costs will be slightly under budget. I still anticipate we will go into 2011 with about \$700,000 in the bank after investing about \$500,000 in the new garage, which will be funded by the \$400,000 loan we took out last month, and about \$100,000 of town money.

Projects & Activities

- 1. New Garage:** Work started in mid-September, and has progressed well. Now, we are waiting just for the lights, overhead doors and siding. It looks like the highway department will be operating out of the new facility by December 1, a month ahead of schedule.
- 2. 2011 Budget:** We have held two public hearings on the 2011 budget, and plan to adopt the 2011 budget at the 11/18 Town Board meeting. I will circulate the final version of the budget prior to the Town Board meeting. There have been no changes of substance to the 2011 budget since you first saw it – it holds taxes flat by limiting spending to what we can afford with no property tax increase, and focusing on town priorities within this framework.
- 3. Town Health Insurance Policy:** MVP has advised us that the costs for the high deductible EPO will be going up in January, but they do not yet know by how much. I will check with MVP again before we finalize the budget. We have increased the budget from \$45,000 to \$50,000 for 2011, but may have to go to \$55,000 before we are done. Our current Plan would cost us about \$62,000 next year, so even at \$55,000, we are still slightly ahead of where we would be if we did nothing.
- 4. Ramp for Ancramdale Polling Place:** This project has been completed, but the costs have popped up to \$6400 from the original estimate of \$5700, as some late materials invoices came in. The town will contribute \$2500 toward the project, with Community donations contributing \$3200, including about \$2500 from Neighbors Helping Neighbors. The town will apply to the County Board of Elections for a grant to recover the town's \$2500 payment.
- 5. New Dog Licensing, Ethics & Wind Turbine Laws:** We will hold public hearings on these proposed laws prior to the 11/18 Town Board Meeting, starting at 6 p.m. Depending on the amount of public comment and the need for additional review and revision, we will pass the laws either at the November or December meetings.